

**ORIENTAL BANK OF COMMERCE
HEAD OFFICE : NEW DELHI**

(Rs. in Thousands)

BALANCE SHEET AS ON 31ST MARCH, 2008

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

	Schedule	As on 31/03/2008 (Current Year)	As on 31/03/2007 (Previous Year)
CAPITAL & LIABILITIES			
Capital	1	250,53,97	250,53,97
Reserves & Surplus	2	5525,36,33	5349,77,47
Deposits	3	77856,69,55	63995,96,65
Borrowings	4	1839,83,91	622,61,82
Other Liabilities And Provisions	5	5232,88,67	3717,37,52
TOTAL		90705,32,43	73936,27,43
ASSETS			
Cash & Balances With Reserve Bank Of India	6	7322,25,43	5336,08,72
Balances With Banks And Money At Call & Short Notice	7	2892,48,87	2173,12,43
Investments	8	23950,68,17	19808,36,01
Advances	9	54565,83,25	44138,46,55
Fixed Assets	10	387,46,03	382,68,39
Other Assets	11	1586,60,68	2097,55,33
TOTAL		90705,32,43	73936,27,43
Contingent Liabilities	12	19516,86,40	14265,54,29
Bills for Collection		2800,47,26	2992,63,20
Significant Accounting Policies	17		
Notes on Accounts	18		

Schedules 1 to 18 form an integral Part of the Accounts

	Schedule	Year ended 31/03/2008 (Current Year)	Year ended 31/03/2007 (Previous Year)
I INCOME			
Interest Earned	13	6838,18,33	5164,90,03
Other Income	14	616,65,65	603,25,76
TOTAL		7454,83,98	5768,15,79
II EXPENDITURE			
Interest Expended	15	5156,17,31	3473,58,31
Operating Expenses	16	1079,63,09	997,88,55
Provisions and Contingencies		378,09,82	469,87,56
TOTAL		6613,90,22	4941,34,42
Profit before extra-ordinary items		840,93,76	826,81,37
Amalgamation Adjustment Write off		-487,72,18	-246,00,00
III NET PROFIT FOR THE YEAR		353,21,58	580,81,37
Profit brought forward		41,84	88,23
TOTAL		353,63,42	581,69,60
IV APPROPRIATIONS			
Transfer to Statutory Reserves		89,00,00	146,00,00
Transfer to Revenue & Other Reserves		111,36,13	284,00,00
Transfer to Investment Fluctuation Reserve		--	--
Transfer to Staff Welfare Fund		15,00,00	15,00,00
Transfer to Capital Reserves		--	--
Interim Dividend			50,10,79
Proposed Dividend		117,75,37	67,64,57
Tax On Dividend		20,01,22	18,52,40
Balance Carried over to Balance Sheet		50,70	41,84
V. TOTAL		353,63,42	581,69,60
Earning Per Share			
Basic & Diluted (In Rs.)		14.10	23.18

(SUBASH MAHAJAN)
ASSTT. GENERAL MANAGER (ACCOUNTS)

(C M KHURANA)
GENERAL MANAGER (ACCOUNTS)

(ALLEN C.A.PEREIRA)
EXECUTIVE DIRECTOR

(ALOK K. MISRA)
CHAIRMAN & MANAGING DIRECTOR

(P.BOLINA) (S K NEWLAY) (UMESH KUMAR KHAITAN) (C.K.SABHARWAL) (DR ABHA CHATURVEDI) (V. K. SHARMA) (KAMAL BHUSHAN) (V VIJAY SAI REDDY) (VIJAY JAGIRDAR) (Dr R S MAHARSHI)

(D I R E C T O R S)

In terms of our report of even date

FOR N.SARKAR & CO.
CHARTERED ACCOUNTANTS

FOR UMAMAHESWARA RAO & CO
CHARTERED ACCOUNTANTS

FOR HINGORANI M & CO.
CHARTERED ACCOUNTANTS

FOR SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR P B VIJAYARAGHAVAN & CO
CHARTERED ACCOUNTANTS

FOR FARUQUI & COMPANY
CHARTERED ACCOUNTANTS

Place : NEW DELHI
Dated : 23rd April, 2008

(G. MUKHOPADHYAY)
M NO: 010534
PARTNER

(L SHYAMA PRASAD)
M NO: 028224
PARTNER

(SANJAY KUMAR NARANG)
M NO 090943
PARTNER

(MADHUR GUPTA)
M NO: 090205
PARTNER

(P B SANTHANAKRISHNAN)
M NO: 020309
PARTNER

(S M Y QURESHI)
M NO: 081750
PARTNER