

**ORIENTAL BANK OF COMMERCE
HEAD OFFICE, NEW DELHI**

Unaudited(Reviewed) Financial Results for the Half Year ended 30th September, 2009

(Rs. in Lacs)

S.No.	Particulars	Quarter ended 30.09.2009 (Reviewed)	Quarter ended 30.09.2008 (Reviewed)	Half Year ended 30.09.2009 (Reviewed)	Half Year ended 30.09.2008 (Reviewed)	Year ended 31.03.2009 (Audited)
1	Interest earned (a+b+c+d)	249583	214948	490004	410066	885647
a)	Interest/discount on advances/bills	186979	161243	365583	300170	651970
b)	Income on Investments	58102	51239	115458	105368	214103
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	4481	2454	8900	4482	16892
d)	Others	21	12	63	46	2682
2	Other Income	30507	21152	69696	41955	107132
3	Total Income (1+2)	280090	236100	559700	452021	992779
4	Interest Expended	193479	163018	385484	313719	685997
5	Operating Expenses (I)+(ii)+(iii)	36123	32411	72037	62258	138284
(i)	Employees cost	19673	15153	39623	31331	75616
(ii)	Rent, Taxes and Lighting	4445	4161	8308	7472	15318
(iii)	Other operating expenses	12005	13097	24106	23455	47350
6	Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)	229602	195429	457521	375977	824281
7	OPERATING PROFIT before provisions and contingencies (3-6)	50488	40671	102179	76044	168498
8	Provisions(other than tax) and Contingencies	5514	18754	20649	39467	52490
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	44974	21917	81530	36577	116008
11	Tax Expense- Current Year	17894	-1772	28709	5536	40166
	Tax Expense- Previous Year Adjustment	0	0	0	-14700	-14700
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	27080	23689	52821	45741	90542
13	Extraordinary items(net of tax expense)	0	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period(12-13)	27080	23689	52821	45741	90542
15	Paid-up equity share capital (Face value of each share -Rs. 10/-)	25054	25054	25054	25054	25054
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					620181

17	Analytical Ratios					
(i)	Percentage of shares held by Government of India	51.09	51.09	51.09	51.09	51.09
(ii)	Capital Adequacy Ratio (%) - BASEL I	11.53	12.03	11.53	12.03	12.00
	Capital Adequacy Ratio (%) - BASEL II	12.66	NA	12.66	NA	12.98
(iii)	Earning Per Share (in Rs.)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter and half year - not annualised	10.81	9.46	21.08	18.26	36.14
	b) Basic and diluted EPS after Extraordinary items for the quarter and half year - not annualised	10.81	9.46	21.08	18.26	36.14
(iv)	NPA RATIOS					
	(a) Gross NPA	117881	117756	117881	117756	105812
	(b) Net NPA	49923	52235	49923	52235	44242
	(c) % of Gross NPA	1.54	1.93	1.54	1.93	1.53
	(d) % of Net NPA	0.66	0.86	0.66	0.86	0.65
	Return on Assets (Annualised)(%)	0.89	0.95	0.89	0.93	0.88
18	Public shareholding					
	- Number of shares	122539700	122539700	122539700	122539700	122539700
	- Percentage of shareholding	48.91	48.91	48.91	48.91	48.91
19	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered					
	Number of Shares	128000000	128000000	128000000	128000000	128000000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of the Total share capital of the Company)	51.09	51.09	51.09	51.09	51.09

ORIENTAL BANK OF COMMERCE
SEGMENT REPORTING FOR THE HALF YEAR ENDED 30.09.2009

(Rs. in Lakhs)

Part A : Business Segments	Quarter ended 30.09.2009	Quarter ended 30.09.2008	Half Year ended 30.09.2009	Half Year ended 30.09.2008	Year ended 31.03.2009
	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue					
(a) Treasury Operations	69002	59254	150000	119594	263785
(b) Corporate/Wholesale Banking	173861	189840	335402	256978	597501
(c) Retail Banking	78208	6607	150910	133475	271267
(d) Other Banking Business	10909	38968	22533	57218	104108
(e) Unallocated	0	0	0	0	0
Total	331980	294669	658845	567265	1236661
Less: Inter Segment Revenue	51890	58569	99145	115244	243882
Net sales/Income from operations	280090	236100	559700	452021	992779
2 Segment Results (Profit) + Loss (-) before tax and interest					
(a) Treasury Operations	17929	-8454	49489	-22047	-7759
(b) Corporate/Wholesale Banking	19721	15884	12717	21121	42335
(c) Retail Banking	4117	1073	965	10970	19220
(d) Other Banking Business	*3207	13414	*18359	26533	62212
(e) Unallocated	0	0	0	0	0
Total	44974	21917	81530	36577	116008
Less:					
(i) interest	0	0	0	0	0
(ii) Other Un-allocable Expenditure	0	0	0	0	0
(iii) Un-allocable Income	0	0	0	0	0
(iv) Taxes	17894	-1772	28709	-9164	25464
Total Profit after Tax	27080	23689	52821	45741	90542
3 Capital Employed (Segment Assets-Segment Liabilities)					
(a) Treasury Operations	46930	56556	46930	56556	41697
(b) Corporate/Wholesale Banking	470393	345484	470393	345484	414843
(c) Retail Banking	211595	179446	211595	179446	188340
(d) Other Banking Business	32135	44948	32135	44948	31308
(e) Unallocated	30441	95623	30441	95623	64158
Total	791494	722057	791494	722057	740346

* Based on allocation of direct cost only

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.

Notes-

1. The Bank has followed the same Accounting Policies, except otherwise stated, in preparation of these financial results as were followed in the Annual Financial Statements for the year ended 31st March 2009.
2. Provision for employee benefits, Income Tax and depreciation on fixed assets has been made on estimated basis.
3. Employee Cost for the quarter ending 30th September 2009 includes an adhoc provision of Rs.24 Crore towards wage revision pending outcome of on-going negotiations at industry level.
4. Government of India notified “Agricultural Debt Waiver and Debt Relief Scheme, 2008” (Scheme) for giving debt waiver to marginal and small farmers and relief to other farmers who have availed direct agricultural loans. Bank has made full provision of inadmissible interest, expenses and differential amount of eligible claim based on the certification by Statutory Central Auditors in respect of Debt Waiver Scheme.

In accordance with the scheme the bank has segregated Debt Relief eligible accounts into accounts where the eligibility criteria have been fulfilled and those where yet to be fulfilled. Accordingly Rs.30.09 Crore have been shown as recoverable from GOI and a provision of Rs.1.33 Crore has been made for in-admissible expenses for accounts where eligibility criteria have been fulfilled till 30.09.2009.

Final claim in this regard shall be accounted for, based on the certification by Statutory Central Auditors, by the stipulated due date i.e. 30.06.2010.

5. Details of investors complaints for the quarter ended 30th September 2009:

Beginning	Received	Disposed off	Closing
Nil	161	161	Nil
6. During the quarter, an amount of Rs.12.05 Crore being surplus has been taken to Profit & Loss A/c as Other Income and Rs.6.19 Crore to Sundry Account of the bank, respectively arising out of reconciliation of exchange and non-exchange forex accounts.
7. The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the bank at their meeting held on 26th October 2009 and were subjected to limited review by the Statutory Central Auditors.
8. The figures of previous period have been regrouped / rearranged, wherever necessary.

Comments of Statutory Central Auditors (in respect of Limited Review of accounts for the quarter ended 30th June, 2009)

Comment

The impact, if any, on account of balancing of books, confirmation/reconciliation and clearance of outstanding entries in certain accounts is not accounted for as the same is not ascertainable.

Reply

Balancing of books, confirmation and clearance of outstanding entries in Suspense, Sundries, Clearing Adjustment, Demand Drafts, Accounts with other Banks, Exchange Houses Accounts and Inter Branch accounts are in progress. In the opinion of the management, the impact of such reconciliation on the accounts may not be material.

Place : New Delhi

(S.C.Sinha)

(H. Rathnakara Hegde)

(T.Y.Prabhu)

Date : 26th October 2009

(Executive Director)

(Executive Director)

(Chairman & Managing Director)