

ORIENTAL BANK OF COMMERCE

CAO, HEAD OFFICE, NEW DELHI

Unaudited (Reviewed) Financial Results for the Quarter ended June 30th, 2009

(Rs. in Lacs)

S.No.	Particulars	Quarter ended 30.06.2009 (Reviewed)	Quarter ended 30.06.2008 (Reviewed)	Year ended 31.03.2009 Audited
1	Interest earned (a+b+c+d)	240421	195118	885647
a)	Interest/discount on advances/bills	178604	138927	651970
b)	Income on Investments	57356	54129	214103
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	4419	2028	16892
d)	Others	42	34	2682
2	Other Income	39189	20803	107132
3	Total Income(1+2)	279610	215921	992779
4	Interest Expended	192005	150701	685997
5	Operating Expenses(I)+(ii)+(iii)	35914	29847	138284
(i)	Employees cost	19950	16178	75616
(ii)	Rent, Taxes and Lighting	3863	3311	15318
(iii)	Other operating expenses	12101	10358	47350
6	Total Expenditure (4) +(5)(Excluding Provisions and Contingencies)	227919	180548	824281
7	OPERATING PROFIT before provisions and contingencies)(3-6)	51691	35373	168498
8	Provisions(other than tax) and Contingencies	15135	20713	52490
9	Exceptional Items	0	0	0
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	36556	14660	116008
11	Tax Expenses- Current Year	10815	7308	40166
	Tax Expenses- Previous Year Adjustment	0	-14700	-14700
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	25741	22052	90542
13	Extraordinary items(net of tax expense)	0	0	0
14	Net Profit (+)/ Loss (-) for the period(12-13)	25741	22052	90542
15	Paid-up equity share capital(Face value of each share -Rs. 10/-)	25054	25054	25054
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			620181

ORIENTAL BANK OF COMMERCE
CAO, HEAD OFFICE, NEW DELHI

S.No.	Particulars	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.03.2009
17	Analytical Ratios	(Reviewed)	(Reviewed)	Audited
(i)	Percentage of shares held by Government of India	51.10	51.10	51.10
(ii)	Capital Adequacy Ratio (%) - BASEL I	11.80	12.24	12.00
	Capital Adequacy Ratio (%) - BASEL II	12.93	-	12.98
(iii)	Earning Per Share (in Rs.)			
	a) Basic and diluted EPS before Extraordinary items(net of tax expense)for the quarter - not annualised	10.27	8.80	36.14
	b) Basic and diluted EPS after Extraordinary items for the quarter -not annualised	10.27	8.80	36.14
(iv)	NPA RATIOS			
	(a)Gross NPA	114880	122298	105812
	(b) Net NPA	50374	53045	44242
	(c) % of Gross NPA	1.61	2.18	1.53
	(d) % of Net NPA	0.71	0.96	0.65
	Return on Assets (Annualised)(%)	0.89	0.92	0.88
18	Public shareholding			
	- Number of shares	122539700	122539700	122539700
	- Percentage of shareholding	48.90	48.90	48.90
19	Promoters and Promoter Group			
	Shareholding			
	a) Pledged/ Encumbered			
	Number of Shares	Nil	Nil	Nil
	Percentage of Shares(as a % of the total	Nil	Nil	Nil
	shareholding of promoter and promoter group			
	Percentage of Shares(as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non- Encumbered			
	Number of Shares	128000000	128000000	128000000
	Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	100	100	100
	Percentage of Shares(as a % of the Total share capital of the Company)	51.10	51.10	51.10

ORIENTAL BANK OF COMMERCE
SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2009

(Rs. in Lakhs)

Part A : Business Segments Part B : Geographical Segments Bank does not have foreign operations (Branches in foreign country) and hence no disclosure	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.03.2009
	Reviewed	Reviewed	Audited
1 Segment Revenue			
(a) Treasury Operations	80998	60340	263785
(b) Corporate/Wholesale Banking	154079	67138	597501
(c) Retail Banking	69342	126868	271267
(d) Other Banking Business	22447	18250	104108
(e) Unallocated	0	0	0
Total	326866	272596	1236661
Less: Inter Segment Revenue	47256	56675	243882
Net sales/Income from operations	279610	215921	992779
2 Segment Results (Profit) + Loss (-) before tax and interest			
(a) Treasury Operations	31560	-13593	-7759
(b) Corporate/Wholesale Banking	-7004	5237	42335
(c) Retail Banking	-3152	9897	19220
(d) Other Banking Business	15152	13119	62210
(e) Unallocated	0	0	0
Total	36556	14660	116006
Less:			
(i) interest	0	0	0
(ii) Other Un-allocable Expenditure	0	0	0
(iii) Un-allocable Income	0	0	0
(iv) Taxes	10815	-7392	25464
Total Profit after Tax	25741	22052	90542
3 Capital Employed (Segment Assets-Segment Liabilities)			
(a) Treasury Operations	45180	48618	41697
(b) Corporate/Wholesale Banking	459765	164802	414843
(c) Retail Banking	206912	311428	188340
(d) Other Banking Business	20821	13666	31308
(e) Unallocated	32572	61128	64158
Total	765250	599642	740346

Notes -

1. The Bank has followed the same Accounting Policies, except otherwise stated, in preparation of these financial results as were followed in the Annual Financial Statements for the year ended 31st March 2009.
2. Provision for employee benefits, Income tax and depreciation on fixed Assets has been made on estimated basis.
3. Employee Cost includes an adhoc provision of Rs. 35 crore towards wage revision pending outcome of on-going negotiations at industry level.
4. Government of India notified "Agricultural Debt waiver and Debt Relief Scheme, 2008" (scheme) for giving debt waiver to marginal and small farmers and relief to other farmers who have availed direct agricultural loans. Bank has made full provision of inadmissible interest, expenses and differential amount of eligible claim based on the certification by Statutory Central Auditors.
In accordance with the scheme no effect has been given in the accounts in respect of the Debt Relief Scheme for the quarter ended 30th June 2009.
5. The Deferred Tax Liability/Asset has been reckoned on quarterly basis which was hitherto reckoned on annual basis. Consequent to this Deferred Tax Liability has increased by Rs. 9 crore.
6. Details of investors complaints for the quarter ended 30th June 2009:
Beginning - Nil, Received - 67, Disposed off - 67, Closing - Nil.
7. The figures of previous period have been regrouped / rearranged, wherever necessary.
8. The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the bank at their meeting held on 21st July 2009 and were subjected to limited review by the Statutory Central Auditors.

Comment of the Statutory Central Auditors (in respect of Audited Accounts for the year ended 31st March 2009)

Comment

The impact, if any, on account of balancing of books, confirmation/reconciliation and clearance of outstanding entries in certain accounts is not accounted for as the same is not ascertainable.

Reply

Balancing of Books, confirmation/reconciliation and clearance of outstanding entries in Suspense, Sundries, Clearing Adjustment, Demand Drafts, Accounts with other Banks, Exchange Houses Accounts and Inter Branch accounts are in progress. In the opinion of the management, the impact of such reconciliation on the accounts may not be material

Place : New Delhi

(S.C.Sinha)

(H. Rathnakara Hegde)

(Alok K. Misra)

Date : 21st July 2009

(Executive Director)

(Executive Director)

(Chairman & Managing Director)